

Q: Why is it important to express GNI per capita in purchasing power parity (PPP) international dollars? Marks - 2

Ans: It is important to express the Gross National Income (GNI) per capita in purchasing power parity (PPP) international dollars because GNI measures the total domestic and foreign value added claimed by residents at a given period in time, usually a year, expressed in international dollars using purchasing power parity rates.