



SOURCE: CENTRE FOR ECONOMICS AND BUSINESS RESEARCH

Indian Economy is classified into three major sectors;

1. Agriculture & Allied Sector: This sector includes forestry and fishing also. This sector is also known as the **primary sector of the economy**. At the time of Indian independence, this sector had the biggest share in the Gross Domestic Product of India. But year by year its contribution goes on declining and **currently, it contributes only 17% of Indian GDP at current prices**. It is worth to mention that the agriculture sector provides jobs to around 53% population of India.

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2. Industry Sector: This sector includes 'Mining & quarrying', Manufacturing (Registered & Unregistered), Gas, Electricity, Construction, and Water supply. This is also known as the **secondary sector of the economy**. Currently, it is contributing around **29.6 % of the Indian GDP (at current prices) in 2018-19**.

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3. Services Sector: Services sector includes 'Financial, real estate & professional services, Public Administration, defence and other services, trade, hotels, transport, communication and services related to broadcasting. This sector is also known as the **tertiary sector of the economy**. Currently, this sector is the **backbone of the Indian economy and contributing around 54.3% of the Indian GDP in 2018-19.**



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The services sector is the largest sector in India. Gross Value Added (GVA) at current prices for the Services sector is estimated at 73.79 lakh crore INR in 2016-17. The services sector accounts for 53.66% of total India's GVA of 137.51 lakh crore Indian rupees.

The industrial sector contributes 29.02% with GVA of Rs. 39.90 lakh crore. While Primary Sector of the economy i.e. Agriculture and the allied sector contributes 17.32% and its GVA is around Rs. 23.82 lakh crore at the current prices in the FY 2016-17.

Let's have a look at all three sectors of the Indian economy in the FY 2017-18 at the current price.

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The share of various sectors in Gross



Value Added (GVA) during last three years is given in the table below.

(updated upto Dec. 2018):source:-PIB

Share of sectors in GVA at current price (%)

Sector	2015-16 (2nd RE)	2016-17	2017-18
Agriculture, forestry & fishing	17.7	17.7	17.7
Industry	29.8	29.3	29.3
(Of which) Manufacturing	16.8	16.8	16.8
Services	52.5	52.8	52.8

Source: Central Statistics Office,

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