



View

Topic :Taxable capacity :Taxable capacity is the ability of individuals and businesses to pay taxes. In simple words, taxable capacity refers to the maximum capacity of a community to contribute by the way of taxation.

Taxable capacity is of two types :
The absolute taxable capacity refers to the maximum amount of tax that can be collected from a country region or economy. Whereas relative taxable capacity refers to the comparison of the absolute taxable capacity of two different tax payers.

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